

MIDLAND SOFTBALL ASSOCIATION

Balance Sheet

<u>Beginning Balance</u>		
Checking	\$50,497.44	
Savings	\$44,171.15	
Total		\$94,668.59
2018 Revenue		\$140,542.63
2018 Expenses		(\$159,355.00)
<u>Ending Balance</u>		
Checking	\$31,662.96	
Savings	\$44,193.26	
RefPay	\$8,795.16	
		<u>\$84,651.38</u>
As of: 12/31/18		

MIDLAND SOFTBALL ASSOCIATION

Revenue vs Expense Report

<u>Revenues:</u>	<u>2018</u>	<u>2017</u>
Checking Interest	\$15.65	\$18.71
Savings Interest	\$22.11	\$22.08
Team & Player Fees	\$140,504.87	\$188,503.96
<u>Total Revenue</u>	<u>\$140,542.63</u>	<u>\$188,544.75</u>
<u>Expenses:</u>		
Accounting	(\$944.00)	
Admin. Expense		
Administration	(\$2,093.62)	(\$2,363.62)
Advertising		(\$35.00)
Consulting		(\$2,430.00)
Awards	(\$2,450.41)	(\$2,639.50)
Bank Fee	\$7.00	(\$15.00)
Capital Improvements	(\$11,694.78)	(\$2,939.76)
City of Midland - Player's Fee	(\$71,096.00)	(\$160,724.00) *
Insurance		(\$2,175.00)
League Expenses	(\$2,691.75)	
Refunds	(\$222.00)	(\$1,343.00)
Softballs	(\$5,664.00)	(\$6,072.00)
Tournament	(\$4,192.00)	(\$3,079.00)
Umpires	(\$50,543.44)	(\$46,000.00)
USA Softball of Michigan - Team Fees	(\$7,770.00)	(\$7,300.00)
<u>Total Expenses</u>	<u>(\$159,355.00)</u>	<u>(\$237,115.88)</u>
<u>Revenue vs Expense</u>	<u>(\$18,812.37)</u>	<u>(\$48,571.13)</u>

* 2016 City Player's Fee (\$78,886) was paid in 2017

\$30,314.87

As of: 12/31/18